

RESOLUTION NO. 2014-11

A RESOLUTION OF THE TOWN OF NACHES, WASHINGTON, AUTHORIZING THE MAYOR TO SIGN THE AMENDED PUBLIC WORKS TRUST FUND LOAN AGREEMENT/CONTRACT PW-01-691-043 CHANGING THE BILLING CYCLE

WHEREAS, the Town entered into Loan Agreements with the Public Works Trust Fund for water system improvements; and,

WHEREAS, the original contract provided for the yearly loan repayment due date to be July 1st of each year; and,

WHEREAS, the Public Works Trust Fund wishes to change the billing cycle to provide for yearly loan repayments due and owing on June 1st of each year; and,

WHEREAS, according to correspondence from Washington State, the Office of Financial Management is mandating the change in payment date to “better align the billing and budget projections with the state’s biennial budget cycle”; and,


WHEREAS, the Town Council of the Town of Naches finds it is in the best interests of the residents of the Town to authorize the Mayor to sign the amendment to the Public Works Trust Fund loan to change the date the payment is due each year,

Now, therefore,

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF NACHES, WASHINGTON, as follows:


The Town Council of the Town of Naches authorizes the Mayor to sign the amendment to the Public Works Trust Fund Loan/Contract PW 01-691-043 changing the repayment date from July 1st to June 1st of each year. A copy of that signed agreement shall be affixed to this Resolution as Exhibit “1.”

PASS BY THE TOWN COUNCIL OF THE TOWN OF NACHES, WASHINGTON, this 13th day of October, 2014.



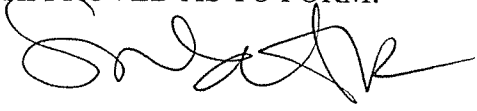
Rick Carney, Mayor

ATTEST:



Elvira Birrueta, Clerk/Treasurer

APPROVED AS TO FORM:

A handwritten signature in black ink, appearing to read 'Sara Watkins', written over a horizontal line.

Sara Watkins, Attorney