

ORDINANCE NO. 694

**AN ORDINANCE FIXING THE ESTIMATED AMOUNT OF
AD VALOREM TAXES TO BE LEVIED TO MEET THE
FINANCIAL REQUIREMENTS OF THE TOWN OF NACHES,
WASHINGTON FOR THE YEAR 2015**

WHEREAS, it is necessary that the Town Clerk certify to the Board of County Commissioners the estimated amount of ad valorem taxes to be levied to meet the financial requirements of the Town of Naches; and

WHEREAS, the Town Council of the Town of Naches has properly given notice of the public hearing held on October 13, 2014 to consider the Town of Naches' current expense budget for the 2015 calendar year, pursuant to RCW 84.55.120; and,

WHEREAS, the Town Council, after hearing, and after duly considering all relevant evidence and testimony presented, has determined that the Town of Naches requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the Town of Naches and in its best interest; and,

WHEREAS, the Town Council has determined that it is necessary to increase the property tax revenue the maximum amount of 1% to meet the expenses and obligations of the Town of Naches; and,

WHEREAS, the Town Council of the Town of Naches finds that it is in the best interests of the residents of the Town of Naches to increase the ad valorem property tax rate to meet the expenses and obligations of the Town,

WHEREAS, the Town of Naches has a population of less than 10,000; and,

NOW, THEREFORE, BE IT ORDAINED, by the Town Council of the Town of Naches that an increase in the regular property tax levy is hereby authorized for the 2015 levy in the amount of \$4,017.72, which, in addition to any amount resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, brings the total ad valorem tax for the Town of Naches to \$125,790.99. This increase is the maximum the law will allow, which is a percentage increase of one (1) percent from the previous year; and,

This ordinance shall be published in the official newspaper of the Town of Naches and shall take effect and be in full force five (5) days after passage and publication.

**PASSED BY THE TOWN COUNCIL OF THE TOWN OF NACHES,
WASHINGTON** this 13th day of October, 2014.



Rick Carney, Mayor

ATTEST:



Elvira Birrueta, Clerk/Treasurer

APPROVE AS TO FORM:



Sara Watkins, Attorney